

Supplier Code of Conduct

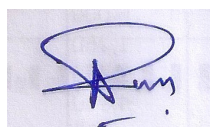
Engser is committed to conduct its business in ethical, legal and socially responsible manner. This commitment extends to the suppliers with whom we chose to do business.

Engser expects the same level of honesty and integrity of its supplier partners that it expects of its own employees.

To clarify the exact nature of these expectations, Engser's Supplier Code of Conduct applies to all suppliers and sub-suppliers.

All suppliers are expected to take all appropriate steps necessary to ensure compliance with this code. Suppliers are also expected to be familiar with the business practices of their suppliers and sub-suppliers to ensure they operate within the guidelines of this code.

MAHESH BUDHIA



MANAGING DIRECTOR